# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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## FISCAL IMPACT STATEMENT

LS 6091 NOTE PREPARED: Jan 24, 2008 BILL NUMBER: SB 111 BILL AMENDED: Jan 14, 2008

**SUBJECT:** Graduation Rate Formula.

FIRST AUTHOR: Sen. Lubbers

BILL STATUS: CR Adopted - 1st House

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill specifies that students graduating as members of a cohort include students from the cohort who graduate during the expected graduation year or during a previous reporting year. The bill provides that students may count as graduating members of only one cohort. The bill corrects an incorrect cross-reference.

Effective Date: July 1, 2008.

<u>Explanation of State Expenditures:</u> The Department of Education would be able to implement the calculation changes within existing resources. The Department already receives graduation data from local school corporation annual reports.

## **Explanation of State Revenues:**

### **Explanation of Local Expenditures:**

## **Explanation of Local Revenues:**

**State Agencies Affected:** Department of Education.

#### **Local Agencies Affected:**

### **Information Sources:**

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